



News Flash

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Accountants &
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Victorian Government cash grants for businesses affected by Covid-19 snap lockdown.

The Victorian Government has announced a \$92M Business Costs Assistance Program to assist small businesses and sole traders who were impacted by the five-day lockdown between 12 February and 17 February.

To be eligible for the Business Costs assistance, Applicant's primary business activity must be in one of the following industry sectors which have been most impacted by the COVID-19 lockdown:-

- Selected Retail – such as Hairdressing and Beauty Services
- Hospitality – such as Cafes & Restaurants & Takeaway Food Services
- Food Wholesaling – such as Fish & Seafood Wholesaling and Fruit & Vegetable Wholesaling
- Tourism – such as Travel Agencies and Tour Arrangement Services
- Events and related Services - such as Performing Arts Venue Operations

See below for a full list of the industries eligible for the Business Costs Assistance Program.

Further, in addition to belonging to one of the eligible industry sectors, to qualify for the Business Costs Assistance Program, a business must also:-

- Have incurred costs as a direct result of the snap Covid lockdown which are able to be identified and evidenced. Applicable costs may include:-
 - the loss of perishable goods (e.g. food or flowers)
 - cancellation fees and charges (e.g. venue/performer/instructor)
 - booking cancellations
 - other costs and losses incurred due to the snap lockdown that could not be reasonably avoided.
- Have an annual Victorian payroll of up to \$3 million in 2019-20 on an ungrouped basis; and
- Be registered for Goods and Services Tax (GST) on 12 February 2021; and
- Hold an Australian Business Number (ABN) and have held that ABN at 12 February 2021.

Applicants must certify that they meet the eligibility criteria at the time of application and are continuing to trade and meet the eligibility criteria at the time the application is assessed

Applications will be subject to audit and applicants will be required to retain evidence of costs incurred as a direct result of the snap Covid lockdown for a period of 12 months after the grant has been approved, and provide it at the request of the Victorian Government.

For further information and assistance, please contact your Kaias Phillips Team member on 03 9489 5888.

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Business Costs Assistance Program

– Eligible ANZSIC Classes

Hospitality

4511	Cafes and Restaurant	4520	Pubs, Taverns and Bars
4512	Takeaway Food Services	4530	Clubs (Hospitality)
4513	Catering Services		

Food Wholesaling

3601	General Line Grocery Wholesaling	3604	Fish and Seafood Wholesaling
3602	Meat, Poultry and Smallgoods Wholesaling	3605	Fruit and Vegetable Wholesaling
3603	Dairy Produce Wholesaling	3609	Other Grocery Wholesaling

Tourism

4621	Interurban and Rural Bus Transport	8910	Museum Operation
4820	Water Passenger Transport	8921	Zoological and Botanical Gardens Operations
4900	Air and Space Transport	8922	Nature Reserves and Conservation Park Operation
5010	Scenic and Sightseeing Transport	9001	Performing Arts Operation
5029	Other Transport n.e.c	9002	Creative Artists, Musicians, Writers and Performers
7220	Travel Agency and Tour Arrangement Services	9131	Amusement Parks and Centres Operation
9139	Amusement and Other Recreational Activities n.e.c.	4400	Accommodation

If your ANZSIC industry code is not on this list, you are not eligible for funding through the Business Costs Assistance Program. This list applies to both employing and non-employing businesses in Metropolitan Melbourne and Regional Victoria.

Events and related services

5513	Motion Picture Exhibition	9114	Sports and Physical Recreation Administrative Service
7299	Other Administrative Services n.e.c (e.g. events management/organisers)	9111	Health and Fitness Centres and Gymnasia Operation
6639	Other Goods and Equipment Rental and Hiring n.e.c (e.g. events staging, lighting, etc.)	6991	Professional Photographic Services (e.g. wedding and events photographers/videographers)
9003	Performing Arts Venue Operation	9539	Other personal services n.e.c. (e.g. wedding celebrants)
9001	Performing Arts Operation	1174	Bakery Product Manufacturing (Non-Factory based) (e.g. suppliers to hospitality and events)
6631	Heavy Machinery and Scaffolding Rental and Hiring	9511	Hairdressing and Beauty Services

Selected Retail

4274	Flower Retailing	4129	Other Specialised Food Retailing (e.g. confectionary, chocolate retailing)
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