



News Flash

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Business Costs Assistance Program

On 30 May 2021, the Victorian Government announced a \$250 million “Circuit Breaker Business Support Package” to assist small to medium businesses and sole traders most affected by snap lockdown the state is currently experiencing. The support package has now been extended to \$460 million, increasing the grants for eligible businesses located in metropolitan Melbourne from \$2,500 to \$5,000. Applications open from 3 June, and will remain open for 3 weeks or until funds are exhausted whichever is earlier.

To be eligible for the Program, a business must:

- Be located within Victoria; and
- Be registered as operating in an eligible industry sector identified in the List of Eligible ANZSIC classes (as defined by the ANZSIC class linked to the business’ ABN); and
- Have incurred direct costs as a result of the circuit breaker action and the business cannot predominantly operate remotely; and
- Have an annual Victorian payroll of up to \$10 million in 2019-20 on an ungrouped basis; and
- Be registered for Goods and Services Tax (GST) on 27 May 2021; and
- Hold an Australian Business Number (ABN) and have held that ABN at 27 May 2021.
- Businesses with Employees must also :
 - Be registered for WorkSafe Victoria; and
 - Attest that the business is supporting its workers to access any paid leave entitlements, or that if a person can work from home, to work from home during the circuit breaker action, and supporting their casual workers, where possible.

Businesses that are continuing to operate or can work from home during restrictions are not eligible to apply for a grant.

Other Grants on Offer

Licensed Hospitality Venue Fund 2021

Under the Licensed Hospitality Venue Fund 2021, Grants of \$3,500 for businesses with a premises in regional Victoria and \$7,000 for businesses with a premises in metropolitan Melbourne will be available to eligible liquor licensees operating a restaurant, hotel, café, pub, bar, club, or reception centre that is registered to serve food and alcohol.

Businesses can only receive a grant from either the Business Costs Assistance program or the Licensed Hospitality Venue Fund 2021, not both.

Events Support Package

The Events Support Package helps the event industry, including large event operators and suppliers, event promoters, producers and other businesses that deliver live performance events that have had events and work cancelled due to the recent restrictions in Victoria.

Details about the Victorian Events Support Package have yet to be announced by State Government. More details to follow soon.

For further information, please contact your Kaias Phillips Team member on 03 9489 5888.

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